

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF

JOHNSTOWN FARMS METROPOLITAN DISTRICT

Held: Thursday, December 2, 2021 at 1:00 p.m. via Zoom teleconference.

Attendance

The special meeting of the Board of Directors (the “Board”) of the Johnstown Farms Metropolitan District (the “District”) was called and held in accordance with Colorado law. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

Craig Campbell

Also present were: Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron; Alex Fink, CliftonLarsonAllen.

Call to Order

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflicts of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State’s Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda

Mr. White presented the Board the meeting agenda. Following discussion, upon motion duly made, the Board unanimously approved the agenda as presented.

Election of Officers

The Board engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made, the Board elected Director Campbell as President, Treasurer, and Secretary.

Public Comment

None.

Consent Agenda

The Board reviewed the following consent agenda items:

June 15, 2021 Meeting Minutes
2022 Annual Administrative Resolution

Upon motion duly made, the Board unanimously approved, ratified, and adopted the consent agenda.

Insurance Matters

Mr. White presented the Board the property and liability schedule of limits. Following discussion, upon motion duly made, the Board unanimously approved the property and liability schedule of limits.

Legal Matters

Consider Approval of
Resolution Calling May 3,
2022 Election

Mr. White presented the Board the Resolution Calling May 3, 2022 Election. Following discussion, upon motion duly made, the Board unanimously approved the resolution.

The Board discussed call for nominations notice methods and directed legal counsel to provide notice by publication.

Financial Matters

Consider Approval of
Payables/Financials

Mr. Fink presented the Board the payables and financials. Following discussion, upon motion duly made, the Board unanimously approved the payables and financials.

Conduct Public Hearing on
2021 Budget Amendment
and Consider Adoption of
Resolution Amending 2021
Budget

Mr. Fink presented the Board the 2021 Budget Amendment. Director Campbell opened the public hearing on the budget amendment. Mr. White noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Following discussion, upon a motion duly made, the Board unanimously adopted the Resolution Amending 2021 Budget.

Conduct Public Hearing on
2022 Budget, Imposing Mill
Levy and Appropriating
Funds

Mr. Fink presented the Board the 2022 Budget. Director Campbell opened the public hearing on the proposed 2022 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been

received prior to the meeting. There being no public comment, the hearing was closed.

Following discussion, upon a motion duly made, the Board unanimously adopted the 2022 Budget.

Consider Auditor Proposals
for 2021 Audit

Mr. Fink presented the Auditor Proposal for 2021 Audit. Following discussion, upon motion duly made, the Board unanimously approved the proposal.


Other Business

None.

Adjournment

There being no further business to come before the Board, and following discussion and upon motion duly made, and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Craig Campbell (Dec 23, 2022 14:26 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Board of Directors on the 14th day of November, 2022.